

SEBASTIAN CAMARERO GARCIA

Department of Economics/ZEW
Room 384
L7, 1
681561 Mannheim
Germany

Telephone: +49 (0)621 1235-383
Email: sebastian.camarero.garcia@gess.uni-mannheim.de

Website: <http://www.sebastian-camarero.com>

Citizenship: Germany and Spain

Placement Officer:	Prof. Christoph Rothe	+49 621 181-1923	rothe@vwl.uni-mannheim.de
Placement Coordinator:	Mrs. Caroline Mohr	+49 621 181-1751	cdse@uni-mannheim.de

EDUCATION

Since 2017	University of Mannheim	PhD. in Economics (exp. 06/2020)
2018	London School of Economics and CEP	Visiting Researcher (hosted by S. Machin)
2014-2016	University of Mannheim	MSc. Economic Research
2015-16	University of California, Berkeley	Visiting Graduate Student
2013-2014	London School of Economics	MSc. Economics
2009-2012	University of St. Gallen	B.A. (HSG) Economics

Research Fields:

Primary: Labor Economics and Public Finance

Secondary: Policy Evaluation, Economics of Education, Self-Employment,
Applied Macroeconomics (Inequality, Financial Regulation, Monetary/Fiscal Policy)

RELEVANT PROFESSIONAL EXPERIENCE

-
- | | |
|---------------|---|
| Since 9/2017 | Economist/ Researcher - Centre for European Economic Research (ZEW), GER <ul style="list-style-type: none">• Policy-relevant research and consultancy projects for federal ministries/institutions:<ul style="list-style-type: none">○ 05/2019 - 11/2019: <i>Social and Regional Importance of Public Services and the Provision of Infrastructure</i> as part of the 6th report on poverty and wealth of the German government to analyse the distributional aspects of public services.○ 06/2017 - 05/2019: <i>Options to Reform the German Tax and Transfer System</i> for the Federal Ministry of Economic Affairs and Energy (BMWi)○ 04/2018 - 04/2019: <i>Contract with the Federal Ministry of Labour and Social Affairs</i>: Scientific advice and corresponding dialog formats concerning the welfare state, the change of work and social integration formats○ 03-08/2018: <i>Do In-Kind Benefits Reach Children?</i> for Bertelsmann Stiftung• Policy/Research project management leading team of 3-5 interns/student workers |
| 4/2013-7/2013 | Intern in Banking/Financial Markets/Regulation Team, Deutsche Bank, GER <ul style="list-style-type: none">• Wrote a published study <i>Ultra-Low interest rates: How Japanese banks have coped</i>. It analyzes how Japanese banks coped with an enduring ultra-low interest rate environment following the 1990 burst of Japanese asset markets, providing insights for European banks facing times of low interest rates.• Analyzed the effect of lower-interest rate policy on German life insurance sector• Estimated costs of government measures for stabilizing the German banking sector during the financial crisis |

- 2012-2013 **Intern in Banking/Financial Supervision Section, Deutsche Bundesbank, GER**
- Worked for research project analyzing potential implications of banking and financial market regulations (BASEL III) on CDS (Credit Default Swaps)-Positions of German banks in the market for European sovereign state bonds; with purpose of detecting unintended consequences banking regulation might cause with respect to the European Sovereign Debt Crisis
 - Gained insights into financial supervision-related research by Bundesbank/ECB joint seminars and as Research Assistant

TEACHING EXPERIENCE

- Since 2017 **Supervision of Master's/Bachelor's Theses in Labor/Public Economics (English)**
Teaching Assistant to Prof. Sebastian Siegloch and Philipp Dörrenberg
- 2017 **Macroeconomics A (undergraduate level, German/English)**
Teaching Assistant to Prof. Tom Krebs

HONORS, SCHOLARSHIPS AND FELLOWSHIPS

- 2018-2019 Doctoral Fellow of the German National Merit Foundation (Studienstiftung)
- 2017-2019 Doctoral Fellow of the Cusanuswerk
- 2010-2016 Scholarship Holder of the German National Merit Foundation (Studienstiftung)
- 2015-2016 Scholarship of the German Academic Exchange Service (DAAD) for year at UC Berkeley
- 2014-2015 Scholarship of the Graduate School of Economics and Social Sciences (GESS)
- 2014 Participant at the 5th Lindau Nobel Laureate Meeting on Economic Science
- 2010-2014 Scholarship Holder of the Cusanuswerk

REFERENCES

(Supervisors)	Professor Andreas Peichl	+49 (0)89/9224-1225	peichl@econ.lmu.de
	Professor Sebastian Siegloch	+49 (0)621/181-1818	siegloch@uni-mannheim.de
(Advisors)	Professor Michèle Tertilt	+49 (0)621/181-1902	tertilt@uni-mannheim.de
	Professor Eckhard Janeba	+49 (0)621/181-1796	janeba@uni-mannheim.de
	Professor Stephen Machin	+44 (0)20/7955-7443	S.J.Machin@lse.ac.uk

LANGUAGES

German (native), **English** (TOEFL [114/120], Nov. 2015; CEF C2), **Spanish** (speaking as 2nd native language), **French** (advanced command, Diplôme français professionnel-Affaires CEF C1 [très bien])

PROGRAMMING AND SOFTWARE SKILLS

Git, LaTeX, Matlab, Office (Word, Excel, Power Point), Python, R, Stata

FURTHER WORK EXPERIENCE

- 2018-2020 **Member in Worker's Council of Centre for European Economic Research (ZEW)**
- 2010-2019 **Student Representative at University of St. Gallen, LSE, University of Mannheim**
- 2016-2019: representing PhD students in economics department's student-staff liaison meeting at University of Mannheim
 - 2013-2014: representing MSc students in LSE economics department's student-staff liaison meetings
 - 2010-2012: representative in scholarship commission at University of St. Gallen
 - 2010-2011: Member of Student Parliament at University of St. Gallen
- 2008-2009 **Member of the Project Team – Community Foundation Stuttgart, GER**
- Charitable Year of Education as community service in lieu of military service
 - Management of the foundation's projects and organizing fundraising campaigns
 - Conceptual work for the evolution of the community foundation's project portfolio, such as organizing round tables on relevant social issues (e.g. providing people with low income access to cultural events)
 - Completed training program of 6 weeks including political seminars and IT courses

CONFERENCE AND SEMINAR PRESENTATIONS

- 2019 (incl. scheduled) Ifo-Institute Munich ([invited seminar](#)), University of Mannheim (Public, Macro Seminar), European Society for Population Economics Conference ([ESPE Bath, UK](#)), International Institute of Public Finance Conference ([IIPF Glasgow, UK](#)), European Association of Labour Economics Conference ([EALE Uppsala, SWE](#)), National Tax Association Conference ([NTA Tampa, FL, USA](#))
- 2018 13th Winter School on “The Different Dimensions of Inequality” ([University of Verona IT13, IT](#)), CEP Labour Workshop ([CEP/LSE Economics Department, UK](#)), European Network for Training in Economic Research Jamboree ([ENTER Toulouse School of Economics, FR](#)), Student Work In Progress Seminar (University College London, UK), Spring Meeting of Young Economists ([SMYE Palma, ESP](#)), International Association for Research in Income and Wealth Conference ([IARIW Copenhagen, DK](#)), Verein für Socialpolitik Congress ([VfS Freiburg, GER](#)), European Association of Labour Economics Conference ([EALE Lyon, FR](#)), “Equal Chances” World Bank Conference ([University of Bari, IT](#))
- 2017 12th Winter School on “Space, Mobility and Opportunities” ([University of Verona IT12, IT](#)), European Network for Training in Economic Research Jamboree ([ENTER University College London, UK](#)), Society for the Study of Economic Inequality Conference ([ECINEQ Conference, New York, US](#)), University of Mannheim (Public Economics, Macro Seminar)
- 2016 International Institute of Public Finance Doctoral Summer School on Social Insurance Systems ([IIPF School with L. Pistaferri & J. Zweimüller](#)) and TAPES Conference (Mannheim, GER), ZEW Summer School on Structural Modeling ([ZEW School with C. Flinn/ J.-M. Robin/ J. Adda](#))

COMPLETED RESEARCH PAPERS

[1] *Unemployment Benefit Duration and Start-Up Success: Evidence from Germany*
(**Job Market Paper**, with Martin Murmann)

We assess the relationship between the potential benefit duration of the unemployment insurance, the actual unemployment duration of previously unemployed founders, and the quality of the firms they start. While existing research has not yet probed into significant heterogeneity within the group of previously unemployed founders, we stress the importance of the previous duration of unemployment for subsequent firm outcomes. We isolate causal effects by exploiting reform and age-based exogenous variation in the potential benefit duration within the German unemployment insurance system. Based on a newly created representative dataset for German founders, an instrumental variables approach, difference-in-difference estimates, and a regression discontinuity design suggest that longer potential benefit duration leads to longer actual unemployment duration of those becoming self-employed out of unemployment. With increasing unemployment duration, the founders' outcomes in terms of self-assessed motivation, sales, and employment growth become inferior. These findings have important implications for nascent entrepreneurs, money lenders, and the (optimal) design of the unemployment insurance.

[2] *Inequality of Educational Opportunities and the Role of Learning Intensity: Evidence from a Quasi-Experiment in Germany* (ZEW Discussion Paper No.18-021)

Over the 2000s, many federal states in Germany shortened the duration of secondary school by one year while keeping the curriculum unchanged. Exploiting quasi-experimental variation due to the staggered introduction of this reform allows me to identify the causal effect of increased learning intensity, the ratio of curricular content covered per year, on Inequality of Educational Opportunity (IEOp), the share in educational outcome variance explained by predetermined *circumstances* beyond a student's control. Findings show that the reform-induced increase in learning intensity aggravated IEOp. This result appears to be driven by differences in parental resources that gained importance through support opportunities like private tuition adapting to the intensified educational process. The effect is stronger for mathematics and science than for reading, implying the existence of subject-dependent curricular flexibilities. My findings point to the importance of accounting for distributional consequences when evaluating reforms aimed at increasing the efficiency of educational systems and to the role of learning intensity for explaining changes in educational opportunities influencing social mobility.

Media Coverage "*Abi nach acht Jahren bringt Ungleichheit*" (5/5/2018), Frankfurter Allgemeine Zeitung (FAZ); "*Fair Progress?: Economic Mobility across Generations around the World*" (2018), World Bank Group; *Debate in State Parliament of Baden-Württemberg* (from min. 27 onward)

RESEARCH IN PROGRESS

[3] *Unemployment Benefits and the Transition into Self-Employment* (w. Michelle Hansch)

[4] *Re-distributive Power of Tax Reforms in Times of Crisis* (w. Philipp Dörrenberg & Richard Winter)

ECONOMIC POLICY PAPERS

[5] *Kommt das Geld bei den Kindern an? [Do In-Kind Benefits Reach Children?]* (2018), (w. Holger Stichnoth, Lukas Riedel, Philipp Dörrenberg, Carina Neisser and Nils Wehrhöfer).

[6] *Machbarkeitsstudie und Ableitung von Forschungsfragen zu Bedeutung, Inanspruchnahme und Verteilungswirkungen von gesellschaftlich notwendigen Dienstleistungen [Contract with the Federal Ministry of Labour and Social Affairs: scientific advice concerning the welfare state, the change of work and social integration]* (2018), (w. Holger Bonin, Max Lay, Vivien Liu, Carina Neisser, Margard Ody, Lukas Riedel, Holger Stichnoth, Martin Ungerer and Nils Wehrhöfer).

[7] *Ökonomische Bewertung verschiedener Reformoptionen im deutschen Steuer- und Transfersystem – Kurzexpertise 1 [Options to Reform the German Tax and Transfer System]* (2017), (w. Holger Stichnoth, Florian Buhlmann, Holger Bonin, Nico Pestel and Eric Sommer).